

REINFORCEMENT ACTIVITY 2 PART B (concluded)

18.

ClearView Optical

Post-Closing Trial Balance

December 31, 20 --

ACCOUNT TITLE	DEBIT	CREDIT
Cash	4012614	
Petty Cash	50000	
Accounts Receivable	166632	
Merchandise Inventory	24380000	
Supplies—Office	284000	
Supplies—Store	389000	
Prepaid Insurance	31000	
Accounts Payable		827960
Employee Income Tax Payable		35100
Social Security Tax Payable		78650
Medicare Tax Payable		18150
Sales Tax Payable		388228
Unemployment Tax Payable—Federal		1800
Unemployment Tax Payable—State		12150
Health Insurance Premiums Payable		68000
U.S. Savings Bonds Payable		12000
United Way Donations Payable		18000
Ester Burks, Capital		13975200
Juan Ortiz, Capital		13878008
Totals	29313246	29313246